

NEWSLETTER

Valley Hills Federal Credit Union, 701 S Mt Vernon Ave, San Bernardino, CA 92410
P 909.384.4498 F 909.885.4690
www.vhfcu.org hjedinak@sbccd.cc.ca.us, kinnes@sbccd.cc.ca.us



December 31, 2020

WOW, WHAT A YEAR 2020 WAS, RIGHT?!

EVEN WITH THE CRAZY YEAR WE JUST HAD, WE ARE PLEASED TO ANNOUNCE THAT FOR THE 5TH YEAR IN A ROW, VALLEY HILLS FCU IS GIVING OUR MEMBERS A BONUS DIVIDEND AND AN INTEREST REBATE EQUAL TO OUR PREVIOUS YEARS

Your Board of Directors, again, want to thank you for supporting us and keeping us a strong viable small credit union. We know we have limitations due to our size and are unable to provide all the services that the much larger credit unions may offer you, but you have continued your support of us and this is our way of saying THANK YOU.

Your Board of Directors has voted to pay you a 50% DIVIDEND BONUS on all regular savings accounts and a 10% INTEREST REBATE on all open loans in good standing.

On your savings this means if you earned \$10.00 in dividends for the year, we've added an additional \$5.00 to your account.

If you have an open loan in good standing with us at the end of the year, we are returning to you 10% of the total interest you paid us for the year on that loan.



| FEE SCHEDULE | |
|---|-------------|
| New Member | \$ 1.00 |
| Late Loan Payment (after 10 days) | \$15.00 |
| Returned Mail | \$ 5.00 |
| Inactive (after 12 months) | \$20.00 qtr |
| Stop Payment | \$30.00 |
| Wire | |
| Incoming | Free |
| Outgoing (domestic only) | \$30.00 |
| Returned Deposited/Payment Item | \$25.00 |
| Unclaimed Property Notification | \$ 2.00 |
| Levies/Garnishments-IRA, State, Marshall, Etc | \$30.00 |
| Account Research | |
| (min \$25.00) | \$25.00/hr |
| Forced Placed Insurance | \$30.00 |

| Dividends as of December 31, 2019 | |
|--|----------|
| Regular Shares | |
| \$50.01-\$10,000.00 | .15% APY |
| \$10,000.01+ | .28% APY |
| IRA | |
| \$500.00+ | .35% APY |
| Holiday & Vacation Clubs | |
| \$5.01+ | .15% APY |

ANNUAL MEETING & ELECTIONS!!!!!!

Due to the COVID-19 district shut down, the credit union is unsure of when we can hold our 2021 annual meeting. Since we have until the end of 2021 to hold this event, your Board will continue to look for a date and time when we can all meet in person safely. We look forward to announcing that time and to seeing you all again. In the meantime, please stay safe and healthy.

Your Credit Union Officials

BOARD OF DIRECTORS

Yendis Battle-President
 Manuel Loera-Vice President
 Mark Williams-Secretary
 Baybie Scudder-Treasurer
 Bonnie Rodriguez-Director
 Phuong Nguyen-Director
 Rocio Delgado-Director

SUPERVISORY COMMITTEE

Martha Camacho-Kelly-Chairperson
 Noemi Elizalde-Member
 Dan Kelly-Member

STAFF

Heather Jedinak-Manager
 Kathy Innes-MSR