

NEWSLETTER

Valley Hills Federal Credit Union, 701 S Mt Vernon Ave, San Bernardino, CA 92410
P 909.384.4498 F 909.885.4690
www.vhfcu.org hjedinak@sbccd.cc.ca.us, kinnes@sbccd.cc.ca.us



December 31, 2019

A SPECIAL THANK YOU TO OUR MEMBERS FOR YOUR SUPPORT, FOR THE 4th YEAR IN A ROW!!

Your Board of Directors, again, want to thank you for supporting us and keeping us a strong viable small credit union. We know we have limitations due to our size and are unable to provide all the services that the much larger credit unions may offer you, but you have continued your support of us and this is our way of saying THANK YOU.

Your Board of Directors has voted to pay you a 50% DIVIDEND BONUS on all regular savings accounts and a 10% INTEREST REBATE on all open loans in good standing.

On your savings this means if you earned \$10.00 in dividends for the year, we've added an additional \$5.00 to your account.

If you have an open loan in good standing with us at the end of the year, we are returning to you 10% of the total interest you paid us for the year on that loan.



ANNUAL MEETING & ELECTIONS!!!!!!

The Annual Meeting will be held on Thursday, March 5, 2020 from 5:30 p.m.–7:30 p.m. in the Business Conference Center, B-100, mark your calendars for this date. The purpose of the Annual Meeting is to report to the membership the state of the Credit Union both in terms of finance and services. It also gives members an opportunity to ask questions as well as elect members to the Board of Directors. Our Board of Directors is made up of five to nine volunteers who each serve a three year term. Any member in good standing who is interested in serving on the VHFCU as a Director is encouraged to run. Please stop by the Credit Union and pick up an application. The deadline to turn in applications and RSVP for the dinner is February 20, 2020. The dinner is \$12.00 for members and \$15.00 for non-members. Please note that once a reservation is made there are no refunds as we have to pay regardless if you show or not.

FEE SCHEDULE	
New Member	\$ 1.00
Late Loan Payment (after 10 days)	\$15.00
Returned Mail	\$ 5.00
Inactive (after 12 months)	\$20.00 qtr
Stop Payment	\$30.00
Wire	
Incoming	Free
Outgoing (domestic only)	\$30.00
Returned Deposited/Payment Item	\$25.00
Unclaimed Property Notification	\$ 2.00
Levies/Garnishments-IRA, State, Marshall, Etc	\$30.00
Account Research	
(min \$25.00)	\$25.00/hr
Forced Placed Insurance	\$30.00

Dividends as of December 31, 2019	
Regular Shares	
\$50.01-\$10,000.00	.20% APY
\$10,000.01+	.33% APY
IRA	
\$500.00+	.35% APY
Holiday & Vacation Clubs	
\$5.01+	.20% APY

Let Valley Hills FCU Simplify Your Life

Don't have a smartphone yet or are looking to upgrade? Sign up for the Sprint Credit Union Member Discount and you will get a 10% discount on your select regularly priced Sprint monthly service, waived activation fees on new lines and waived upgrade fees.

Visit LoveMyCreditUnion.org/Sprint to find out how you can get the Sprint Credit Union Member Discount.

Your Credit Union Officials

BOARD OF DIRECTORS

Yendis Battle-President
 Manuel Loera-Vice President
 Mark Williams-Secretary
 Bonnie Rodriguez-Treasurer
 Baybie Scudder-Director
 Omar Castro-Director
 Rocio Delgado-Director

SUPERVISORY COMMITTEE

Martha Camacho-Kelly-Chairperson
 Noemi Elizalde-Member
 Dan Kelly-Member

STAFF

Heather Jedinak-Manager
 Kathy Innes-MSR