

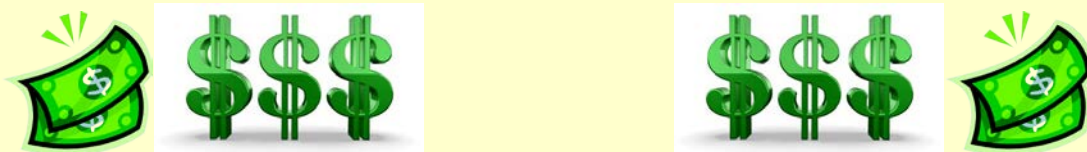
# NEWSLETTER



March 31, 2019

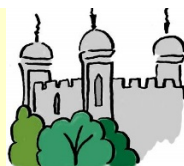
Valley Hills Federal Credit Union, 701 S Mt Vernon, San Bernardino, CA 92410  
www.sbccdefcu.org hjedinak@sbccd.cc.ca.us 909-384-4498 Fax 909-885-4690

## SPRING LOAN PROMOTIONS ARE BACK FOR 2019! DOUBLE THE AMOUNT OF UNSECURED MONEY YOU CAN APPLY FOR



During the months of April, May and June 2019, you may apply for double the amount of unsecured money that you qualify for!! If you qualify for \$1,500, you may apply for \$3,000, if you qualify for \$10,000, you may apply for \$20,000. Now is the time to get those high rate credit cards paid off, go on that dream vacation, or do some repairs around the house.

## Vacation Loans



April, May and June, 2019 Vacation Loan Special. \$2,000, 12 months, 2% below the rate you qualify for.

## Annual Meeting Results

On March 7, 2019, the credit union held its annual meeting at Valley College. The incumbent members, Bonnie Rodriguez-Cruz and Rocio Delgado, were re-elected for three-year terms. As a thank you to the members and guests for continuing to attend, the credit union refunded their cost for the dinner.

**SCHEDULE OF FEES**

New Member (waived)	\$1.00
Late Loan Payment (after 10 days)	\$15.00
Returned Mail	\$5.00
Inactive (after 12 months)	\$20.00 qtr
Stop Payment	\$30.00
Wire	
Incoming	Free
Returned Deposited/Payment item	\$25.00
Unclaimed Property Notification	\$2.00
Levies/Garnishments-IRA, State, Marshall, etc.	\$30.00
Account Research (min \$25.00)	\$25.00hr
Forced Placed Insurance	\$30.00

**Dividends** as of March 31, 2019

<b>Regular Shares</b>		
\$50.01-\$10,000.00		.20% APY
\$10,000.01+		.33% APY
<b>IRA</b>		
\$500.00+		.35% APY
<b>Holiday &amp; Vacation Clubs</b>		
\$5.01+		.20% APY

## Do You Need Gap Coverage for Your Auto Loan?

When you [buy a new car](#) it depreciates in value about 20% as soon as you drive it off the dealership lot. Your new car will continue to depreciate rather quickly – sometimes as much as 40%-50% in the first 3-5 years. If you were to get into an accident that totals your car, or have your car stolen during the first three years of owning a car, you are probably going to owe a lot more on your auto loan than the actual cash value of your car. That is where GAP insurance (Guaranteed Auto Protection) comes into play.

GAP insurance covers the difference between your car's actual value and what you still owe on it. In most cases\*, regular car insurance is going to pay you the actual cash value – not the amount you still owe. It's up to you to pay the difference to the lender of your auto loan. If you have GAP insurance, that will kick in and pay the difference so you don't have to.

Valley Hills FCU has this coverage for you at the **low cost of \$295** (dealers will charge upwards of \$800). Keep this in mind on your next car purchase.

\*Some auto insurance policies indicate they will pay off the “full replacement cost”; or “new car replacement” in the event a car is stolen or totaled. People with this type of car insurance do not need additional GAP insurance, since it's included in their regular policy.

### Your Credit Union Officials

**BOARD OF DIRECTORS**

Yendis Battle-President  
 Manuel Loera-Vice President  
 Mark Williams-Secretary  
 Bonnie Rodríguez-Cruz-Treasurer  
 Omar Castro-Director  
 Rocio Delgado-Director  
 Baybie Scudder- Director

**SUPERVISORY COMMITTEE**

Martha Camacho-Kelly-Chairperson  
 Noemi Elizalde-Member  
 Dan Kelly-Member

Heather Jedinak-Manager  
 Kathy Innes-MSR